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| The Fields at Seminary Homeowners Association, Inc. Operating Budget; January 2023 to December 2023 Projected Statement of Income and Expenses |
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Annual Dues Rate

\$300

| Total | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | |
|---------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Revenue: | | | | | | | | | | | | | |
| Dues Income @ \$300 Per Homeowner | \$23,700 | \$15,000 | \$8,700 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| | <u>\$23,700</u> | <u>\$15,000</u> | <u>\$8,700</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | |
| Operating Expenses: | | | | | | | | | | | | | |
| Donations | \$200 | | | | | | | | | | | \$200 | |
| Gas & Electric | \$420 | \$35 | \$35 | \$35 | \$35 | \$35 | \$35 | \$35 | \$35 | \$35 | \$35 | \$35 | |
| Insurance | \$1,800 | \$600 | | | | | | | | \$1,200 | | | |
| Landscaping & Maintenance | \$17,500 | | | \$5,000 | \$3,000 | \$1,000 | \$1,000 | \$1,000 | \$3,000 | \$1,500 | \$1,000 | | |
| Legal & Accounting | \$1,500 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | |
| Supplies, Xeroxing, Postage | \$900 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | \$75 | |
| Website Expenses | \$500 | | | \$500 | | | | | | | | | |
| Taxes | \$0 | | | | | | | | | | | | |
| | <u>\$22,820</u> | <u>\$835</u> | <u>\$235</u> | <u>\$5,735</u> | <u>\$3,235</u> | <u>\$1,235</u> | <u>\$1,235</u> | <u>\$1,235</u> | <u>\$1,235</u> | <u>\$3,235</u> | <u>\$2,935</u> | <u>\$1,235</u> | <u>\$435</u> |
| Operating Surplus / (Shortage) | \$880 | <u>\$14,165</u> | <u>\$8,465</u> | <u>(\$5,735)</u> | <u>(\$3,235)</u> | <u>(\$1,235)</u> | <u>(\$1,235)</u> | <u>(\$1,235)</u> | <u>(\$1,235)</u> | <u>(\$3,235)</u> | <u>(\$2,935)</u> | <u>(\$1,235)</u> | <u>(\$435)</u> |
| Capital Spending | \$0 | | | | | | | | | | | | |
| New Cash Flow | \$880 | <u>\$14,165</u> | <u>\$22,630</u> | <u>\$16,895</u> | <u>\$13,660</u> | <u>\$12,425</u> | <u>\$11,190</u> | <u>\$9,955</u> | <u>\$8,720</u> | <u>\$5,485</u> | <u>\$2,550</u> | <u>\$1,315</u> | <u>\$880</u> |

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|---------------------------------------|--------------|-----------------|
| Capital Base for 79 homeowner: | | |
| Minimum Standards of \$300 per home | \$300 | \$23,700 |