

The Fields At Seminary Homeowners Association, Inc.  
March 31, 2024

Balance Sheet

**Current Assets:**

Cash - Checking	\$ 33,411
Dues Receivable - 7 Hampton Garth	\$ 300
Reserve for Dues Receivable	\$ (300)
Investment Account	\$ 37,966
<b>Total Assets</b>	<b>\$ 71,377</b>

**Current Liabilities:**

Accrued Expenses	\$ 4,703
Social Committee Fund	\$ 1,260
<b>Total Liabilities</b>	<b>\$ 5,962</b>

**Fund Balance**

**\$ 65,415**

**Total Liabilities and Fund Balance**

**\$ 71,377**

<b>Year to Date Statement of Income and Expenses</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Dues Income	\$ 19,500	\$ 23,700	\$ (4,200)
Late Fees	\$ -	\$ -	\$ -
Investment Income (Loss)	\$ 3,029	\$ -	\$ 3,029
<b>Total Income</b>	<b>\$ 22,529</b>	<b>\$ 23,700</b>	<b>\$ (1,171)</b>
Donations	\$ -	\$ -	\$ -
Gas & Electric	\$ 102	\$ 120	\$ (18)
Insurance Expense	\$ 440	\$ 750	\$ (310)
Landscaping & Maintenance	\$ 3,500	\$ 3,500	\$ -
Legal & Accounting	\$ 2,678	\$ 375	\$ 2,303
Supplies, Xeroxing, Postage, Repairs & Maintenance	\$ 578	\$ 300	\$ 278
Web Site Expenses	\$ -	\$ 500	\$ (500)
Other Expenses - Taxes on Investment Income	\$ 336	\$ -	\$ 336
<b>Total Expenses</b>	<b>\$ 7,633</b>	<b>\$ 5,545</b>	<b>\$ 2,088</b>
<b>Cash Flow from Operations</b>	<b>\$ 14,896</b>	<b>\$ 18,155</b>	<b>\$ (3,259)</b>
Other Expenditures	\$ -	\$ -	\$ -
<b>Net Cash Flow</b>	<b>\$ 14,896</b>	<b>\$ 18,155</b>	<b>\$ (3,259)</b>